DUPAGE HEALTH COALITION

Financial Statements and
Independent Auditor's Report

June 30, 2025

DUPAGE HEALTH COALITION

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BG ADVISORS CPA

INDEPENDENT AUDITOR'S REPORT

Board of Directors
DuPage Health Coalition
Carol Stream, Illinois

Opinion

We have audited the accompanying financial statements of DuPage Health Coalition (a nonprofit organization), which comprise the statements of financial position as of June 30, 2025, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of DuPage Health Coalition as of June 30, 2025, and the changes in its net assets and cash flows for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of DuPage Health Coalition and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about DuPage Health Coalition's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of DuPage Health Coalition's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about DuPage Health Coalition's ability to continue as a going concern for a reasonable period of time

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited DuPage Health Coalition's 2024 financial statements, and we expressed an unmodified opinion on those audited financial statements in our report dated May 12, 2025. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2025, is consistent, in all material respects, with the audited financial statements from which it has been derived.

BJ Advisors CPA, Ltd

Naperville, Illinois
November 26, 2025

DUPAGE HEALTH COALITION

STATEMENT OF FINANCIAL POSITION

June 30, 2025
(with comparative totals for June 30, 2024)

	2025	2024
ASSETS		
CURRENT ASSETS		
Cash	$ 870,396	$ 858,623
Grants receivable	550,827	877,181
Prepaid expenses and other	95,604	55,493
Total current assets	1,516,827	1,791,297
INVESTMENTS	3,124,796	3,243,176
PROPERTY AND EQUIPMENT, NET	1,299,374	146,030
TOTAL ASSETS	$ 5,940,997	$ 5,180,503
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	$ 223,852	$ 23,537
Accrued payroll and withholdings	62,011	58,636
Accrued paid time off	80,855	70,556
Total current liabilities	366,718	152,729
NET ASSETS		
Without donor restrictions	5,564,279	5,027,774
With donor restrictions	10,000	-
Total net assets	5,574,279	5,027,774
TOTAL LIABILITIES AND NET ASSETS	$ 5,940,997	$ 5,180,503

See accompanying notes to financial statements.

DUPAGE HEALTH COALITION

STATEMENT OF ACTIVITIES

Year Ended June 30, 2025
(with comparative totals for 2024)

	Without Donor Restrictions	With Donor Restrictions	Totals 2025	Totals 2024
GRANTS, CONTRIBUTIONS AND REVENUE				
Government	$ 1,214,870	$ 10,000	$ 1,224,870	$ 1,146,596
Hospitals	2,264,984	-	2,264,984	2,114,970
Foundations and other	618,814	-	618,814	674,454
Program service fees	205,412	-	205,412	134,535
In-kind contributions	207,956	-	207,956	182,665
Total grants, contributions and revenue	4,512,036	10,000	4,522,036	4,253,220
FUNCTIONAL EXPENSES				
Program services	3,924,038	-	3,924,038	3,210,714
Administration	127,666	-	127,666	148,618
Fundraising	105,746	-	105,746	83,425
Total functional expenses	4,157,450	-	4,157,450	3,442,757
Change in net assets from operating activities	354,586	10,000	364,586	810,463
NONOPERATING INCOME				
Investment return	181,620	-	181,620	97,907
Interest income	299	-	299	85
Total nonoperating income	181,919	-	181,919	97,992
CHANGE IN NET ASSETS	536,505	10,000	546,505	908,455
NET ASSETS, BEGINNING OF YEAR	5,027,774	-	5,027,774	4,119,319
NET ASSETS, END OF YEAR	$ 5,564,279	$ 10,000	$ 5,574,279	$ 5,027,774

See accompanying notes to financial statements.

DUPAGE HEALTH COALITION

STATEMENT OF FUNCTIONAL EXPENSES

Year Ended June 30, 2025
(with comparative totals for 2024)

	Program Services									
	Access DuPage	Silver Access	Health Education	Benefiting and Debt Navigation	Health Promotion	Total	Admin-istration	Fund-raising	2025	2024
Salaries	$ 848,623	$ 111,342	$ 86,779	$ 295,355	$ 75,682	$1,417,781	$ 66,896	$ 89,195	$1,573,872	$1,276,819
Employee benefits	135,284	15,603	6,924	51,364	13,616	222,791	7,811	10,414	241,016	191,151
Payroll taxes	64,362	8,519	6,873	23,349	6,193	109,296	4,603	6,137	120,036	96,100
Health care services and subsidies	433,707	808,126	-	-	-	1,241,833	-	-	1,241,833	914,576
Pharmacy services	389,707	-	-	(5,409)	-	384,298	-	-	384,298	354,534
Personal pantry items	207,956	-	-	-	-	207,956	-	-	207,956	182,665
Other patient-related expenses	98,824	-	-	-	-	98,824	-	-	98,824	102,902
Postage and delivery	6,103	1,005	1,000	1,000	-	9,108	1,143	-	10,251	7,406
Occupancy	8,356	2,179	1,644	1,644	1,508	15,331	1,644	-	16,975	16,504
Telecommunications	7,673	885	1,421	1,421	1,248	12,648	1,421	-	14,069	11,623
Printing and reproduction	13,521	1,220	714	5,200	528	21,183	5,335	-	26,518	21,841
Insurance	27,279	377	377	377	169	28,579	377	-	28,956	2,158
Equipment rental	4,126	400	346	304	263	5,439	321	-	5,760	3,619
Supplies	4,432	794	960	801	6,360	13,347	1,435	-	14,782	58,498
Marketing, education, and training	2,630	245	2,656	2,017	376	7,924	1,183	-	9,107	18,879
Repairs and maintenance	10,353	1,749	1,749	1,749	1,389	16,989	1,752	-	18,741	16,153
Utilities	5,688	935	935	935	882	9,375	935	-	10,310	5,676
Travel and meals	1,753	243	1,612	407	2,659	6,674	9,593	-	16,267	17,823
Software and computer supplies	5,863	423	403	403	335	7,427	2,467	-	9,894	9,576
Record storage and shredding	392	77	77	77	71	694	77	-	771	993
Dues, subscriptions, and permits	4,013	7	7	117	7	4,151	619	-	4,770	6,823
Contracted services	31,959	-	-	-	6,970	38,929	-	-	38,929	26,491
Consulting	6,362	-	-	1,299	1,272	8,933	19,316	-	28,249	75,011
Other professional fees	-	1,293	1,299	-	-	2,592	-	-	2,592	1,590
Miscellaneous	6,443	556	556	556	537	8,648	738	-	9,386	6,520
Depreciation	23,288	-	-	-	-	23,288	-	-	23,288	16,830
TOTAL FUNCTIONAL EXPENSES	$2,348,697	$ 955,978	$ 116,332	$ 382,966	$ 120,065	$3,924,038	$ 127,666	$ 105,746	$4,157,450	$3,442,761

See accompanying notes to financial statements.

DUPAGE HEALTH COALITION

STATEMENT OF CASH FLOWS

Year Ended June 30, 2025
(with comparative totals for 2024)

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	$ 546,505	$ 908,455
Adjustments to reconcile change in net assets to net cash from operating activities		
Depreciation	23,288	16,831
Realized and unrealized (gains) lossses on investments	(31,175)	(25,456)
(Increase) decrease in		
Grants receivable	326,354	(131,390)
Prepaid expenses and other	(40,110)	(12,402)
Increase (decrease) in		
Accounts payable	200,315	(87,840)
Accrued expenses and withholdings	13,673	9,676
Total adjustments	492,345	(230,581)
Net cash from operating activities	1,038,850	677,874
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sales and maturities of investments	1,385,203	754,328
Purchases of investments	(1,235,648)	(2,426,780)
Purchases of property and equipment	(1,176,632)	-
	(1,027,077)	(1,672,452)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net cash from financing activities	-	-
NET INCREASE (DECREASE) IN CASH	11,773	(994,578)
CASH, BEGINNING OF YEAR	858,623	1,853,201
CASH, END OF YEAR	$ 870,396	$ 858,623

See accompanying notes to financial statements.

1. NATURE OF ACTIVITIES

DuPage Health Coalition (the "Organization") is a nonprofit organization incorporated in the State of Illinois under the Illinois Not for Profit Act of 1986. The Organization's mission is to develop and sustain in DuPage County (Illinois) a system for effectively and efficiently managing the health of low-income populations across the continuum of care. The DuPage Health Coalition accomplishes its goals through a variety of community strategic planning efforts, also operating a number of consumer-focused direct service programs.

DuPage Health Coalition operates a number of programs including, but not limited to: Access DuPage, Silver Access, DuPage Dispensary of Hope, Health Education, and Client Benefiting & Medical Debt Navigation.

The Access DuPage program coordinates near comprehensive health access for low income and medically uninsured residents of DuPage County via a network of volunteer health providers and additional supportive services.

Silver Access provides low income Affordable Care Act Marketplace eligible families with premium payment assistance to reduce financial barriers to insurability.

DuPage Dispensary of Hope provides donated medications to low income and uninsured DuPage County residents and is reported with Access DuPage in the accompanying financial statements.

DuPage Health Coalition Health Educators support DHC clients and the community through health and health promoting workshops on a host of topics including chronic disease management, mental health, health literacy, and financial well being.

Client Benefiting and Medical Debt Navigation Services provides DHC clients and other DuPage County residents with assistance enrolling in health services including Medicaid, ACA Marketplace Coverage, and the Organization's programs, as well as other community resources like energy assistance and food stamps. Navigators also screen and refer clients to other community resources like food and housing assistance, mental and oral health care, and financial assistance. Medical debt navigators meet help clients to apply for or otherwise request assistance with outstanding medical bills from healthcare providers. The Organization is also partnering with Undue Medical Debt and local health systems to coordinate medical debt purchases to discharge outstanding medical debts stemming from care for low income DuPage residents.

In addition to the programs detailed above, DuPage Health Coalition also offers CPR and Narcan education, dental care coordination, community flu vaccination, breast health navigation, a personal items pantry, and Access Fit, a program supporting community fitness.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The financial statements of DuPage Health Coalition have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States (US GAAP) which require the Organization to report information regarding its financial position and activities according to the following net asset classifications:

Net assets without donor restrictions. Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of DuPage Health Coalition, whose board may designate assets without restrictions for specific operational purposes from time to time.

Net assets with donor restrictions. Net assets that are subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of DuPage Health Coalition or by the passage of time. Other donor restrictions may be perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

Cash

Cash consists of a demand deposit account and savings accounts which exceed federally insured limits. However, management does not believe DuPage Health Coalition is exposed to any significant risk of loss on such accounts.

Property and Equipment

Property and equipment are stated cost if purchased, or at estimated fair value at the date of gift if donated, less accumulated depreciation. Depreciation is computed using the straight-line method over the estimated useful lives of the assets ranging from 5 years for furniture and equipment to 25 years for the executive office facility.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Investments

Investments are recorded at cost when purchased, or if donated, at fair value on the date of donation. Thereafter, investments are reported at fair value in the statement of financial position. Net investment return is reported in the statement of activities and consists of interest and dividend income, realized and unrealized gains and losses, less direct investment expenses.

Revenue and Revenue Recognition

Program service fees are recognized when earned. Contributions and grants are recognized when cash, other assets, or an unconditional promise to give is received. Pledges received from hospitals are recorded in the fiscal year for which pledged if they are received in the respective fiscal year or shortly thereafter.

DuPage Health Coalition reports contributions restricted by the donors as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends, or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions, depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without restrictions and reported in the statements of activities as net assets released from restrictions.

In-Kind Contributions

Donations for the personal items pantry include medical supplies, hygiene items, personal protective equipment and COVID tests and are recorded at fair value at the date of donation.

Income Taxes

DuPage Health Coalition is exempt from federal and state income taxes under the provisions of Section 501(c)(3) of the Internal Revenue Code and applicable state regulations.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Functional Allocation of Expenses

The costs of providing program and supporting services have been summarized on a functional basis in the Statement of Activities and Changes in Net Assets. Accordingly, costs have been allocated among the programs and supporting services using a direct functional method, when applicable, and on the basis of time and effort as estimated by management.

Prior Year Information

The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended June 30, 2025, from which the summarized information was derived.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

3. INVESTMENTS

Investments are reported at fair value in the financial statements. Fair value is the price that would be received to sell an asset in an orderly transaction in the principal, or most advantageous, market at the measurement date under current market conditions regardless of whether that price is directly observable or estimated using another valuation technique. Inputs used to determine fair value refer broadly to the assumptions that market participants would use in pricing the asset, including assumptions about risk. Inputs may be observable or unobservable. Observable inputs are inputs that reflect the assumptions market participants would use in pricing the asset based on market data obtained from sources independent of the reporting entity. Unobservable inputs are inputs that reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset based on the best information available. A three-tier hierarchy categorizes the inputs as follows:

Level 1 – Quoted prices (unadjusted) in active markets for identical assets that can accessed at the measurement date.

Level 2 – Inputs other than quoted prices included within *Level 1* that are observable for the asset, either directly or indirectly. These include quoted prices for similar assets in active markets, quoted prices for identical or similar assets in markets that are not active, inputs other than quoted prices that are observable for the asset, and market-corroborated inputs.

Level 3 – Unobservable inputs for the asset. Inputs are developed using the best information available in the circumstances.

In some cases, the inputs used to measure the fair value of an asset might be categorized within different levels of the fair value hierarchy. In those cases, the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement. Assessing the significance of a particular input to entire measurement requires judgment, taking into account factors specific to the asset. The categorization of an asset within the hierarchy is based upon the pricing transparency of the asset and does not necessarily correspond to any assessment of the quality, risk, or liquidity profile of the asset.

3. INVESTMENTS (Continued)

Investments as of June 30 consists of:

	2025	2024
Insured deposits and money market fund	$ 2,025,087	$ 1,618,098
Common stock (Level 1)	292,237	259,655
Certificates of deposit (Level 2)	807,472	1,365,423
	$ 3,124,796	$ 3,243,176

4. PROPERTY AND EQUIPMENT

Property and equipment as of June 30 consists of:

	2025	2024
Land	$ 338,305	$ -
Building and improvements	1,080,636	394,457
Office furniture and equipment	167,168	15,020
	1,586,109	409,477
Less accumulated depreciation	(286,735)	(263,447)
Property and equipment, net	$ 1,299,374	$ 146,030

On April 4, 2025, the Organization purchased a building for $1,138,000 which will serve as its headquarters. The acquisition was funded through the Organization's cash reserves. Management intends to sell its former office facility during the fiscal year ending June 30, 2026. The remaining net book value of the former facility is $133,408 as of June 30, 2025.

5. LINE OF CREDIT

DuPage Health Coalition maintains a $150,000 line of credit with a local bank, collateralized by the Organization’s executive office facility. There were no amounts outstanding on the line of credit during the year ended June 30, 2025 or 2024. If utilized, interest is payable monthly at the prime rate plus .17 percent; there is no stated expiration date.

6. NET ASSETS WITH DONOR RESTRICTIONS

As of June 30, 2025, contributions totaling $10,000 were restricted by a donor for Narcan education that will occur in the subsequent fiscal year.

7. RETIREMENT PLAN

The Organization maintains a 403(b) plan for eligible employees. The Organization matches dollar-for-dollar participant deferrals up to 5% of their compensation. Contributions to the plan by DuPage Health Coalition were $17,434 and $11,099 for the years ended June 30, 2025 and 2024.

8. COORDINATION OF MEDICAL SERVICES

DuPage Health Coalition coordinates health services provided to its' 5,871 enrollees by local health care entities and professionals who are key to the execution of the Organization's mission statement. Such services include hospital care, physicians, and drug assistance programs, and are provided to the enrollees at no cost or for a nominal fee. Based on provider data, the value of the donated services is over $50 million.

9. LIQUIDITY

DuPage Health Coalition manages its cash available to meet general expenditures by operating within a prudent range of financial soundness and maintaining adequate liquid assets. Financial assets available within one year for general expenditures at June 30, 2025 are as follows:

Cash	$ 870,396
Grants receivable	550,827
Investments	3,124,796
Total financial assets available within one year	$ 4,546,019

None of the financial assets above are subject to donor or other contractual restrictions that make them unavailable for general expenditure within one year of the balance sheet date. Receivables are expected to be collected within one year. Investments classified as long-term are not expected to be used within one year, however, these amounts could be made available if necessary.

10. SUBSEQUENT EVENTS

Subsequent events have been evaluated through November 26, 2025, which was the date that these financial statements were available for issuance. Management is not aware of any additional subsequent events that would require recognition or disclosure in the financial statements.